



REGIONAL BREAKDOWN: Squamish-Lillooet Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Squamish-Lillooet Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$1.90	\$3.81	\$0.13	\$1.02	\$6.86
Federal Share	\$1.90	\$3.81	\$0.13	\$1.02	\$6.86
Community Share	N/A	\$3.81	\$0.13	\$0.27	\$4.21
TOTAL	\$3.79	\$11.43	\$0.40	\$2.30	\$17.92

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$22,195)	222	804
Missing middle households (average income: \$66,242)	206	N/A
TOTAL	428	804

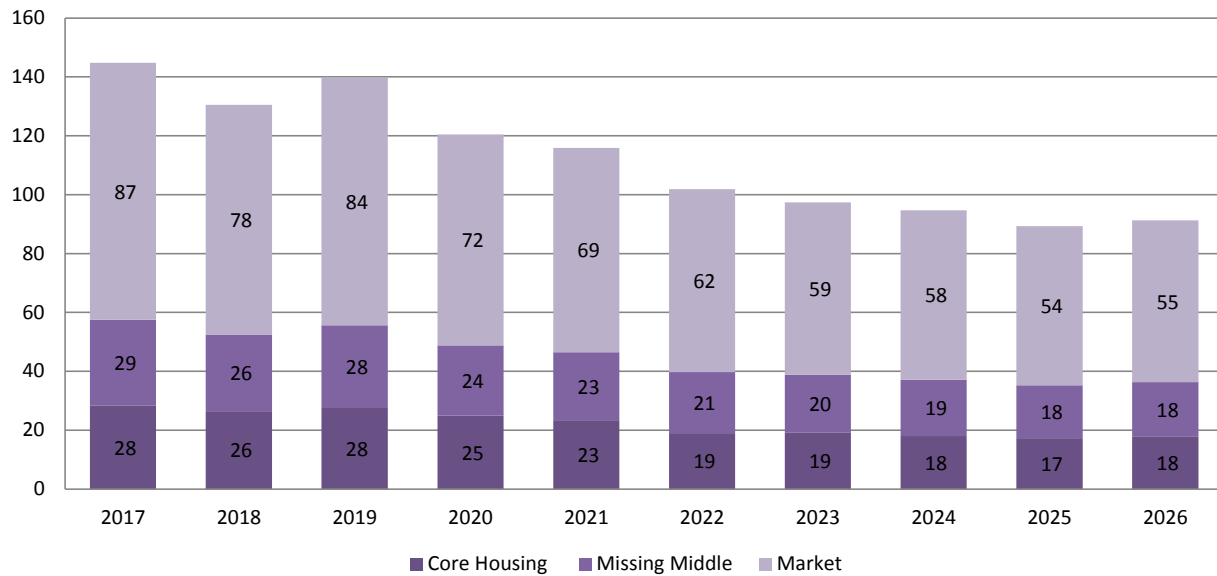
Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here:

<http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Squamish-Lillooet, 2017-2026



Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Squamish-Lillooet Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$390,782
2018	\$721,263
2019	\$262,751
2020	\$751,312
2021	\$219,491
2022	\$181,360
2023	\$515,117
2024	\$319,930
2025	\$402,300
2026	\$235,002

There are also an estimated **206** units requiring repair in the private market.

Addressing Homelessness

In 2012, based on service statistics provided to the District of Squamish, there was an estimated 200 individuals minimum who were experiencing homelessness in the community. The table below provides the cost estimate required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	50
No. Episodic Homeless	14
No. Chronic Homeless	136
TOTAL	200
Average cost per year to address homelessness	\$2,302,640