



REGIONAL BREAKDOWN: Kitimat-Stikine Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Kitimat-Stikine Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$1.06	\$2.82	\$0.38	\$0.50	\$4.75
Federal Share	\$1.06	\$2.82	\$0.38	\$0.50	\$4.75
Community Share	N/A	\$2.82	\$0.38	\$0.14	\$3.33
TOTAL	\$2.11	\$8.45	\$1.13	\$1.14	\$12.83

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed. The vacancy rate in Terrace was 4.3 percent in 2016, which is considered healthy and does not impact our projections for rental demand. We will continue to monitor the vacancy rate and make adjustments to our building supply program estimates as necessary.

Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$17,094)	241	692
Missing middle households (average income: \$55,194)	168	N/A
TOTAL	409	692

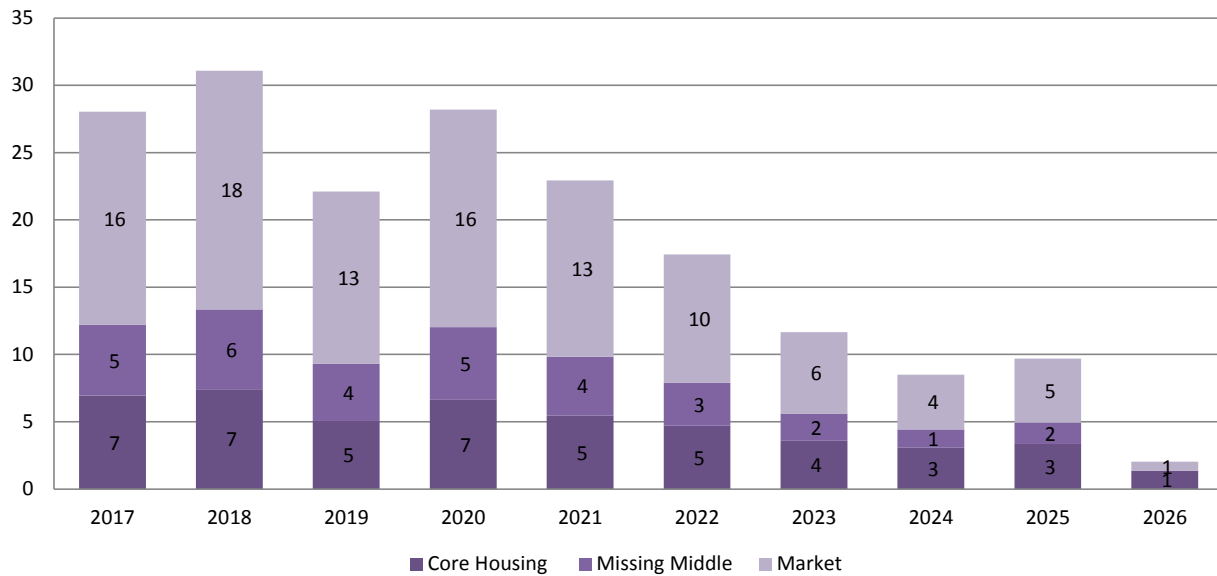
Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here:

<http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Kitimat Stikine, 2017-2026*



*Where demand is projected to be negative, it is indicated here as 0 new units.

Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Kitimat-Stikine Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$1,010,407
2018	\$820,130
2019	\$1,275,348
2020	\$1,515,476
2021	\$1,064,611
2022	\$1,585,531
2023	\$795,631
2024	\$795,170
2025	\$1,132,056
2026	\$1,338,768

There are also an estimated **157** units requiring repair in the private market.

Addressing Homelessness

In April 2016, a Point in Time Count took place in Terrace which enumerated the minimum number of individuals who were experiencing homelessness in the community on April 20th and 21st. The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	25
No. Episodic Homeless	7
No. Chronic Homeless	69
TOTAL	101
Average cost per year to address homelessness	\$1,138,162