

BCNPHA Pooling for Increased Earnings (PIE)

The PIE program enables your Non-Profit Housing Society or Organization to take advantage of the preferred banking arrangements as long as you remain a BCNPHA member in good standing. BCNPHA co-sponsors the program and Vancity is one of the participating financial institutions.

How does your society access the program?

1. Already have an account at Vancity?

- If you already have an account, send an email to BCNPHA at programs@bcnpha.ca confirming that your society wants to be a PIE member. BCNPHA will forward authorization to Vancity to proceed with the set-up of PIE account. Vancity will add the accounts to the PIE pool on the 1st of the month following BCNPHA's authorization.

2. To open an account at Vancity:

- Contact your local Vancity branch (see www.vancity.com for branch locations) to make an appointment with the branch business representative.
- Prepare the following documents for your branch appointment.
 - proof of incorporation (e.g., copy of certificate of incorporation)
 - list of directors and their occupation
 - copy of minutes of meeting authorizing the opening of bank account and listing appointed signing officers
- Once the account has been opened, advise BCNPHA who will authorize Vancity to proceed with the PIE set up. Vancity will add the account to the PIE pool on the 1st of the month following BCNPHA's authorization.

Program Benefits and Features

Deposit Interest Rate:

- Balances receive preferred interest rate according to balance of entire pool.
- Interest is paid directly into each account on the last day of the month based on the daily consolidated credit balances for the current month.

Interest Paid to Pool Participants
Vancity Prime minus 2.40%*
* The net interest rate is capped at a maximum of 4.85%

For current listing of Vancity Prime rate refer to www.vancity.com/rates Vancity Prime rate is subject to change without notice.

Monthly Account Fee:

The following table outlines the monthly account fee offered to pool participants.

If the monthly transactions are...	Then the monthly service charge is ...
10 or less	\$5
11 to 20	\$10
21 to 40	\$20
41 to 80	\$40
81 to 100	\$80
101 to 200	\$100
201 to 500	\$200
More than 500	Note: If the number of transactions for the member exceeds 500 per month, then the service fee is customized to suit the banking needs of the organization. All Service Fees are subject to annual review.

Service Fees are based on the average monthly number of transactions for the twelve-month period preceding the setup of the account, and are subject to periodic review and amendment at Vancity's sole discretion.

Service fees are calculated based on overall number of transactions per legal entity and charged as one fixed monthly fee to one account, regardless of the number of relationships and financial accounts.

Flat Monthly Fee includes:

- In-branch and Member Service Centre transactions including withdrawals, deposits, transfers and bill payments.
- Electronic transactions including cheque clearing, pre-authorized payments, and direct debit in Canada/US
- Exchange ATM withdrawals, deposits and transfers
- Night deposit transactions
- Digital Banking transfers and bill payments

Note: All other applicable business account fees will be charged at the standard rate in effect at the time of use, as published in Vancity's [*Business Service Charge Bulletin*](#).