

# BCNPHA Pooling for increased Savings (PIE).

**BMO's PIE Program** offers **BCNPHA members** preferred banking arrangements as long as you remain a BCNPHA member in good standing. This banking arrangement includes a discounted CAD dollar Treasury Account and a preferential rate of interest when they join the PIE program.

**The PIE Program is a powerful advantage for members—giving you access to expert support, exclusive perks, and smart tools that make managing your money easier, safer, and more rewarding!**



## Key Benefits for BCNPHA Members

- 1** Experience the future of banking with **BMO's award-winning North American digital platform** – built to simplify day-to-day operations, drive efficiency, and unlock new revenue opportunities.
- 2** **Public Sector relationship team** of senior bankers dedicated to the public / non-profit sector.
- 3** **Competitive pricing** includes preferential CAD Treasury Credit Interest and banking fees waived for commonly used services. Eligible deposits are protected up to \$100,000 per category.
- 4** Access to a convenient and flexible **BMO CAD Treasury Account**, an interest-bearing business operating account used for day-to-day business operations and reduces the need of transferring funds in and out of investments. BMO shall pay interest on all balances, based on Prime\*, on the daily closing Treasury account balance(s).
- 5** **Value-Added Treasury and Payment solutions** to provide solutions to help increase efficiencies, optimize payments, and raise awareness on fraud/ cyber practices.



## Interested in the BMO PIE program?

To participate in the PIE deposit pooling program, contact [programs@bcnpha.ca](mailto:programs@bcnpha.ca), to get connected with a BMO Commercial Banking Representative.

## About BMO Financial Group

BMO Financial Group is the **seventh largest bank in North America by assets**, with total assets of \$1.4 trillion as of April 30, 2025. Serving customers for over 200 years, BMO is driven by a single purpose, to Boldly Grow the Good *in business and life*. BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future, and inclusive society.

BMO is deeply engaged with affordable housing, and in 2021 announced a **\$12B financing commitment in support of CMHC's aspiration that all Canadians have a home they can afford by 2030**. This commitment includes lending, investing and underwriting solutions for retail, commercial and corporate clients, including funding affordable multifamily mortgages. By 2025, over 22%, or \$2.6 billion, of those funds have been used to help finance affordable mortgages in multi-unit residential spaces that align with CMHC's definition of affordable housing.



### World Finance Magazine

BMO has been named **Best Commercial Bank** in Canada by World Finance Magazine for the 11th consecutive year (2015 – 2025).



# BCNPHA Fees & Interest

## Credit Interest:

BMO has entered into an agreement (the “**Program Agreement**”) with British Columbia Non-Profit Housing Association (“**BCNPHA**”) to provide treasury and payment services to its members (the “**Program**”) whereby BMO has agreed to pay BCNPHA seventy (70) basis points of interest on certain funds held by its members with BMO pursuant to the Program.

- a) all accounts of [**Member**] (individually or collectively, the “**Account**”) will be opened and/or maintained pursuant to our participation in the Program, unless the Member notifies the Bank, in writing, that an account is to be removed from the Program; and
- b) **CAD Credit Application and Agreements (LF-999)** for CAD dollar Business Treasury Account is required. USD Account(s) receive no credit interest.
- BMO to pay BCNPHA seventy (70) basis points of interest accruing on any balance of up to \$50,000,000.00 maintained in the Account from time to time. Such interest shall be calculated at the Bank’s Prime Rate **less 1.55%**; accrue daily; and be calculated and paid to BCNPHA monthly in arrears, provided the average monthly balance, or consolidated balance, if appropriate, for the month exceeds the minimum balance requirement of \$0.00. BMO Prime Rate\* is subject to change without notice. (the “**Interest Payments**”);

## Fees:

100% waiver on standard services & one time setup/implementation fees.

**Note:** Some products and services features require that certain terms and conditions be met. Services including but not limited to Treasury Management, Cross-border Services, Credit Solutions, Commercial Cards, Foreign Exchange, Trade Finance, and Moneris® may be subject to individual agreements, eligibility, and applicable fees.

