

Pooling for Increased Savings (PIE) Application

Part 1 (to be completed by the Society)

The _____ (Society)

Makes application and agrees to the terms and conditions of the Pooling for Increased Savings (PIE) program. On approval, funds deposited in demand accounts maintained in the name of the Society and listed below will be included in the PIE program, which comprises a premium interest rate (PIE rate) calculated on the daily closing balances maintained at:

Vancity Credit Union

The PIE rate is determined as a function of the Credit Union prime lending rate and the aggregate value of all PIE funds maintained at the Credit Union. PIE rates will vary from time to time as markets dictate. Terms and conditions are further detailed in the Credit Union business member agreement.

Name of the
authorized signer

Title

Signature

Society Authorized Signatory

Society Authorized Signatory

PART 2 Society Account information (to be completed by the Society)

Vancity Branch name or number: _____

Vancity Relationship Number: _____

Note: Vancity will add the accounts to the PIE pool on the 1st of the month following BCNPHA authorization.

PART 3 (to be completed by BCNPHA)

BCNPHA APPROVAL

The _____ (Society) # of Housing units (if applicable) _____ is accepted as a continuing member of the PIE program. Cancellation of this agreement may be made by either party with 30 days written notice.

For the BC Non-Profit Housing Association:

(BCNPHA Signing Officer Name and Signature)

Date: _____

Society – please return completed form to BCNPHA at programs@bcnpha.ca