



REGIONAL BREAKDOWN: Sunshine Coast Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Sunshine Coast Regional District’s current and future affordability and supply needs.

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$1.48	\$2.42	\$0.16	\$0.20	\$4.26
Federal Share	\$1.48	\$2.42	\$0.16	\$0.20	\$4.26
Community Share	N/A	\$2.42	\$0.16	\$0.05	\$2.63
TOTAL	\$2.96	\$7.27	\$0.47	\$0.46	\$11.15

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed. (Totals may not add up due to rounding)

Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$24,795)	201	606
Missing middle households (average income: \$67,466)	168	N/A
TOTAL	369	606

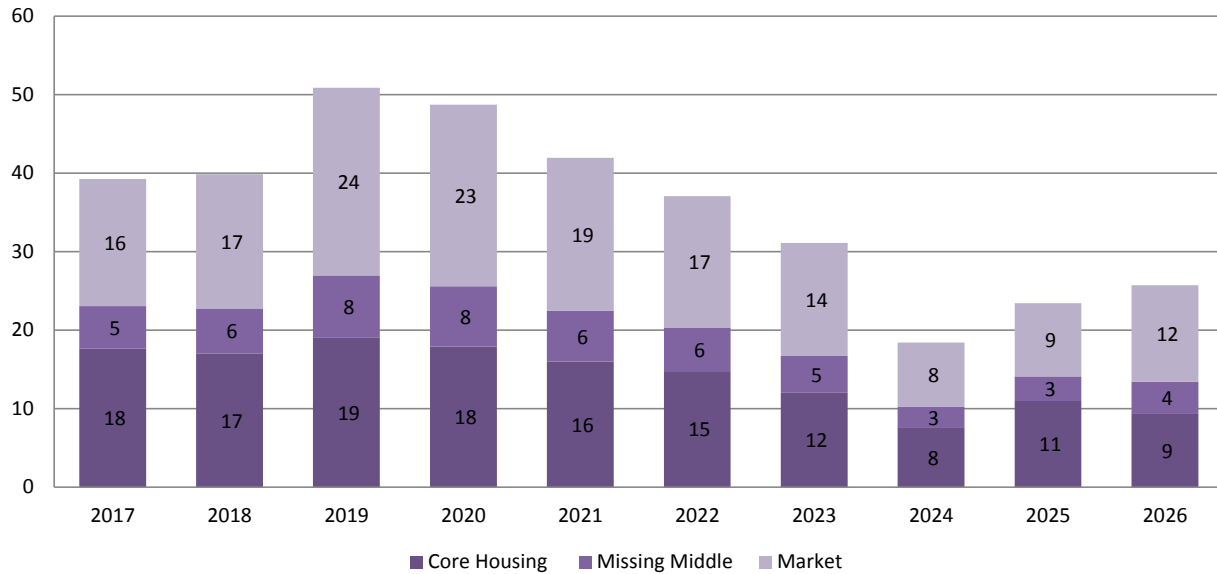
Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here:

<http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Sunshine Coast, 2017-2026



Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Sunshine Coast Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$257,803
2018	\$420,247
2019	\$457,997
2020	\$385,769
2021	\$406,153
2022	\$514,705
2023	\$450,110
2024	\$504,040
2025	\$676,509
2026	\$577,026

There are also an estimated **74** units requiring repair in the private market.

Addressing Homelessness

In August 2016, RainCity Housing estimated that there were a minimum of 40 individuals who were experiencing homelessness in the region. The table below provides the cost estimate required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	10
No. Episodic Homeless	3
No. Chronic Homeless	27
TOTAL	40
Average cost per year to address homelessness	\$459,684