



REGIONAL BREAKDOWN: North Okanagan Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support North Okanagan Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$1.19	\$3.13	\$0.29	\$0.71	\$5.32
Federal Share	\$1.19	\$3.13	\$0.29	\$0.71	\$5.32
Community Share	N/A	\$3.13	\$0.29	\$0.18	\$3.60
TOTAL	\$2.38	\$9.38	\$0.86	\$1.61	\$14.23

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

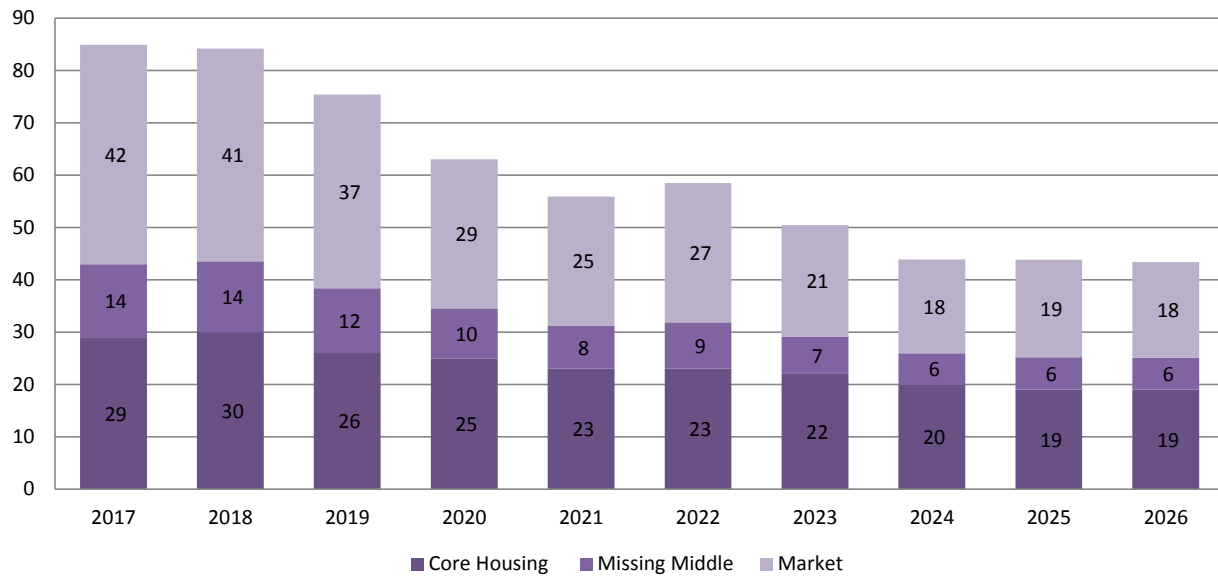
Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$19,024)	403	2,023
Missing middle households (average income: \$52,123)	430	N/A
TOTAL	833	2,023

Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here: <http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, North Okanagan, 2017-2026



Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in North Okanagan Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$1,719,641
2018	\$1,380,875
2019	\$1,300,184
2020	\$3,212,837
2021	\$1,682,183
2022	\$2,156,078
2023	\$1,160,805
2024	\$1,472,861
2025	\$2,134,116
2026	\$2,406,866

There are also an estimated **264** units requiring repair in the private market.

Addressing Homelessness

In October 2016, a Point in Time Count took place in Vernon which enumerated the minimum number of individuals who were experiencing homelessness in the community October 18th to 19th. The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	36
No. Episodic Homeless	10
No. Chronic Homeless	98
TOTAL	144
Average cost per year to address homelessness	\$1,607,949