



# REGIONAL BREAKDOWN: Nanaimo Regional District

## Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Nanaimo Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
<b>Provincial Share</b>	\$7.49	\$16.11	\$0.99	\$1.10	\$25.69
<b>Federal Share</b>	\$7.49	\$16.11	\$0.99	\$1.10	\$25.69
<b>Community Share</b>	N/A	\$16.11	\$0.99	\$0.28	\$17.38
<b>TOTAL</b>	<b>\$14.98</b>	<b>\$48.32</b>	<b>\$2.97</b>	<b>\$2.48</b>	<b>\$68.76</b>

## Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

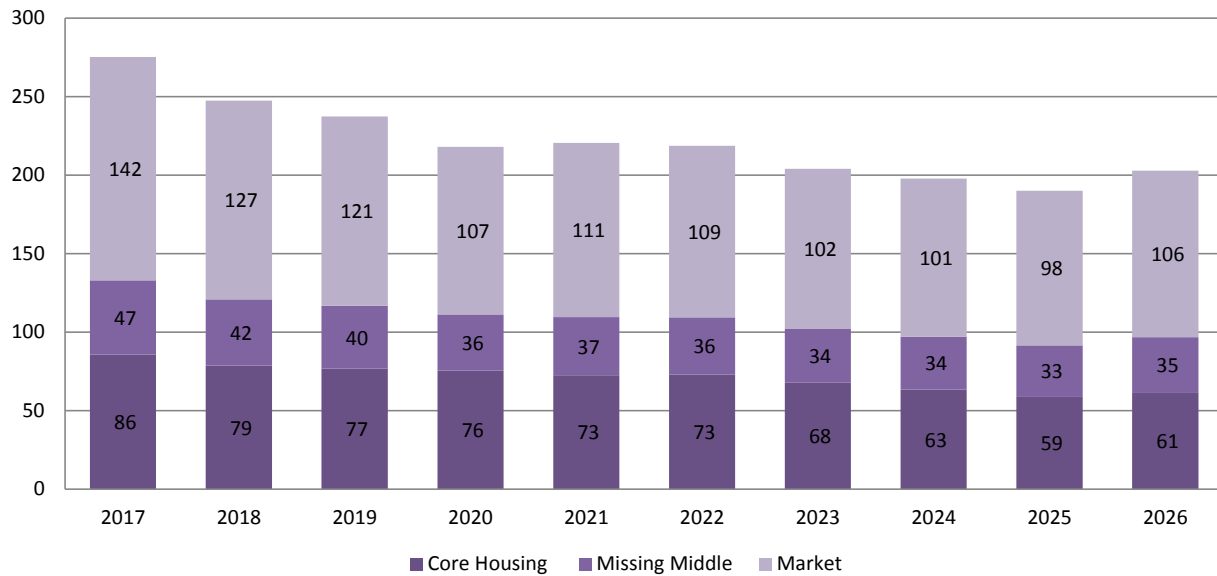
Household Type	Supply Backlog	Income Support
<b>Core housing need households</b> (average income: \$18,501)	841	3,970
<b>Missing middle households</b> (average income: \$51,978)	938	N/A
<b>TOTAL</b>	<b>1,779</b>	<b>3,970</b>

## Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here: <http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



## New annual rental housing demand by type, Nanaimo, 2017-2026



### Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Nanaimo Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$1,660,125
2018	\$3,422,535
2019	\$2,165,409
2020	\$4,002,064
2021	\$2,918,841
2022	\$2,980,585
2023	\$3,331,315
2024	\$2,390,020
2025	\$3,202,986
2026	\$3,661,701

There are also an estimated **466** units requiring repair in the private market.

### Addressing Homelessness

Two Point in Time Counts took place in Nanaimo which enumerated the minimum number of individuals who were experiencing homelessness in the region: one in 2016 in Nanaimo City (February 6th) and the other in 2013 in Parskville (May/June). The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	56
No. Episodic Homeless	16
No. Chronic Homeless	152
<b>TOTAL</b>	<b>223</b>
<b>Average cost per year to address homelessness</b>	<b>\$2,479,487</b>