



REGIONAL BREAKDOWN: Greater Vancouver Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Greater Vancouver Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$106.84	\$238.62	\$22.19	\$14.13	\$381.76
Federal Share	\$106.84	\$238.62	\$22.19	\$14.13	\$381.76
Community Share	N/A	\$238.62	\$22.19	\$3.80	\$264.61
TOTAL	\$213.67	\$715.85	\$66.56	\$32.06	\$1,028.14

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$24,606)	25,815	66,349
Missing middle households (average income: \$76,725)	28,542	N/A
TOTAL	54,358	66,349

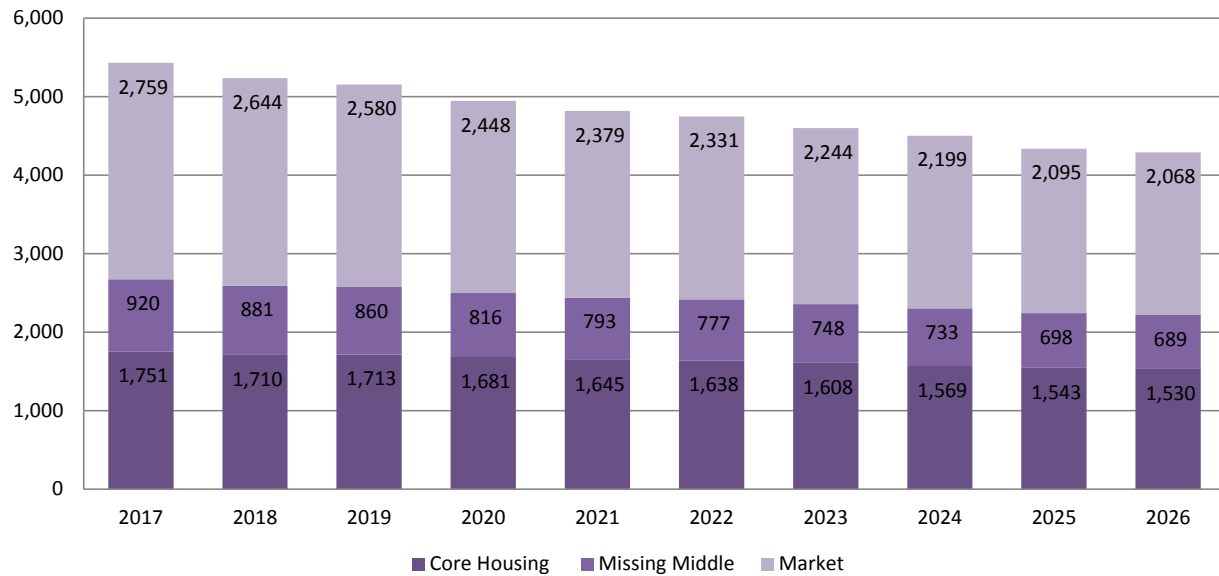
Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here:

<http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Greater Vancouver, 2017-2026



Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Greater Vancouver Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$48,563,173
2018	\$53,578,462
2019	\$63,495,500
2020	\$102,159,063
2021	\$50,682,567
2022	\$72,139,064
2023	\$60,543,832
2024	\$59,445,344
2025	\$83,709,333
2026	\$71,264,179

There are also an estimated **9,684** units requiring repair in the private market.

Addressing Homelessness

In March 2014, a Point in Time Count took place in Greater Vancouver which enumerated the minimum number of individuals who were experiencing homelessness in the region March 11th to March 12th. The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	694
No. Episodic Homeless	194
No. Chronic Homeless	1,888
TOTAL	2,777
Average cost per year to address homelessness	\$32,055,974