



# REGIONAL BREAKDOWN: Central Okanagan Regional District

## Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Central Okanagan Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
<b>Provincial Share</b>	\$9.59	\$13.73	\$1.95	\$1.26	\$26.53
<b>Federal Share</b>	\$9.59	\$13.73	\$1.95	\$1.26	\$26.53
<b>Community Share</b>	N/A	\$13.73	\$1.95	\$0.33	\$16.02
<b>TOTAL</b>	<b>\$19.19</b>	<b>\$41.20</b>	<b>\$5.86</b>	<b>\$2.84</b>	<b>\$69.08</b>

## Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

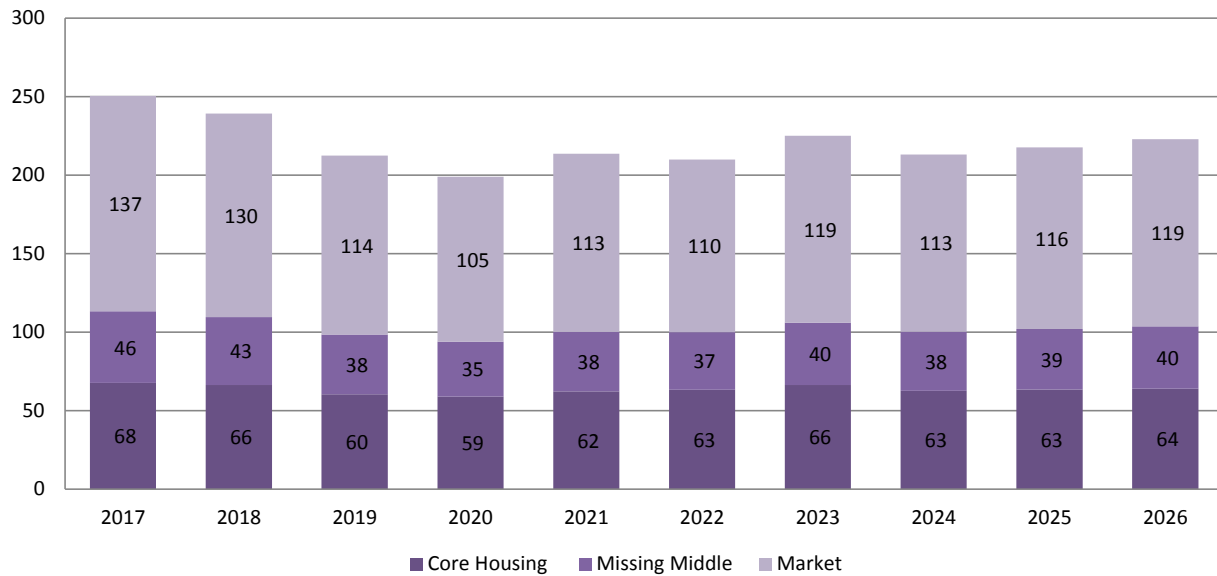
Household Type	Supply Backlog	Income Support
<b>Core housing need households</b> (average income: \$21,292)	735	3,972
<b>Missing middle households</b> (average income: \$50,462)	877	N/A
<b>TOTAL</b>	<b>1,612</b>	<b>3,972</b>

## Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here: <http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



## New annual rental housing demand by type, Central Okanagan, 2017-2026



### Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Central Okanagan Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$4,809,316
2018	\$4,150,145
2019	\$5,942,121
2020	\$9,019,654
2021	\$6,271,201
2022	\$4,702,431
2023	\$5,794,081
2024	\$4,901,848
2025	\$5,867,219
2026	\$7,136,563

There are also an estimated **387** units requiring repair in the private market.

### Addressing Homelessness

In February 2016, a Point in Time Count took place in Kelowna which enumerated the minimum number of individuals who were experiencing homelessness in the community on February 24th. The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	47
No. Episodic Homeless	47
No. Chronic Homeless	140
<b>TOTAL</b>	<b>233</b>
<b>Average cost per year to address homelessness</b>	<b>\$2,842,595</b>