



REGIONAL BREAKDOWN: Powell River Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Powell River Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$1.09	\$0.89	\$0.14	N/A	\$2.12
Federal Share	\$1.09	\$0.89	\$0.14	N/A	\$2.12
Community Share	N/A	\$0.89	\$0.14	N/A	\$1.02
TOTAL	\$2.18	\$2.66	\$0.42	N/A	\$5.26

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

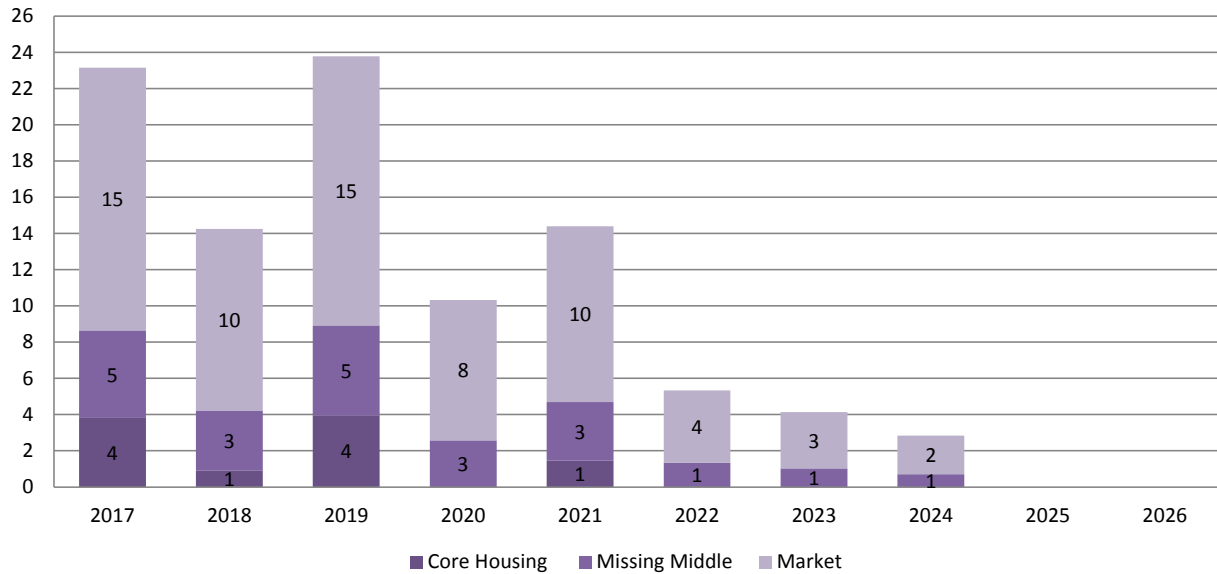
Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$15,898)	92	629
Missing middle households (average income: \$54,712)	53	N/A
TOTAL	145	629

Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here: <http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Powell River, 2017-2026*



*Where demand is projected to be negative, it is indicated here as 0 new units.

Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Powell River Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$181,187
2018	\$241,415
2019	\$280,008
2020	\$522,121
2021	\$454,475
2022	\$432,256
2023	\$187,548
2024	\$489,742
2025	\$847,653
2026	\$522,442

There are also an estimated **202** units requiring repair in the private market.

Addressing Homelessness

No data available.