



REGIONAL BREAKDOWN: Peace River Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Peace River Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$2.87	N/A	\$0.51	N/A	\$3.38
Federal Share	\$2.87	N/A	\$0.51	N/A	\$3.38
Community Share	N/A	N/A	\$0.51	N/A	\$0.51
TOTAL	\$5.74	N/A	\$1.53	N/A	\$7.27

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed. Due to ‘high’ vacancy rates in Peace River Regional District’s largest communities (19-30%), the supply figures for this region are not costed out.

Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$22,360)	N/A	1,393
Missing middle households (average income: \$68,704)	N/A	N/A
TOTAL	N/A	1,393

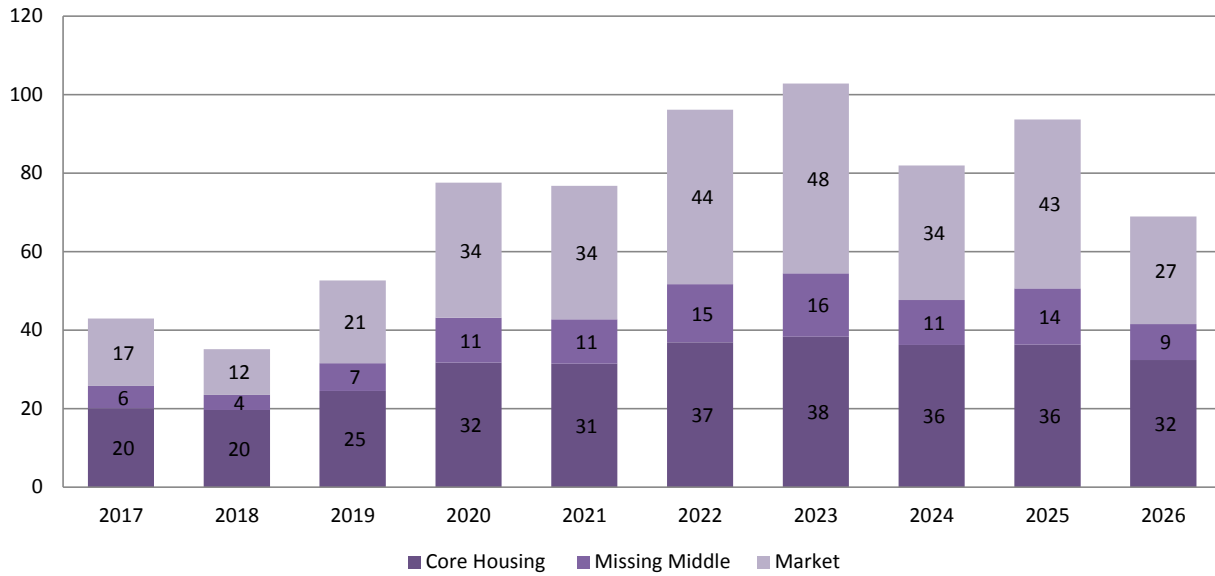
Demand for Affordable Rental Housing

The graph on page 2 displays future demand for new rental units for households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here:

<http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>



New annual rental housing demand by type, Peace River, 2017-2026



Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Peace River Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$1,406,477
2018	\$1,029,641
2019	\$1,077,569
2020	\$1,757,914
2021	\$1,394,864
2022	\$1,966,223
2023	\$1,560,024
2024	\$1,438,452
2025	\$1,604,035
2026	\$2,094,704

There are also an estimated **336** units requiring repair in the private market.

Addressing Homelessness

No data available.