



REGIONAL BREAKDOWN: Cariboo Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Cariboo Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$1.58	\$3.14	\$0.50	\$0.29	\$5.51
Federal Share	\$1.58	\$3.14	\$0.50	\$0.29	\$5.51
Community Share	N/A	\$3.14	\$0.50	\$0.08	\$3.72
TOTAL	\$3.15	\$9.42	\$1.50	\$0.66	\$14.73

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed. The vacancy rate in Williams Lake was 4.8 percent in 2016, which is considered healthy and does not impact our projections for rental demand. We will continue to monitor the vacancy rate and make adjustments to our building supply program estimates as necessary.

Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$19,060)	308	974
Missing middle households (average income: \$53,950)	242	N/A
TOTAL	550	974

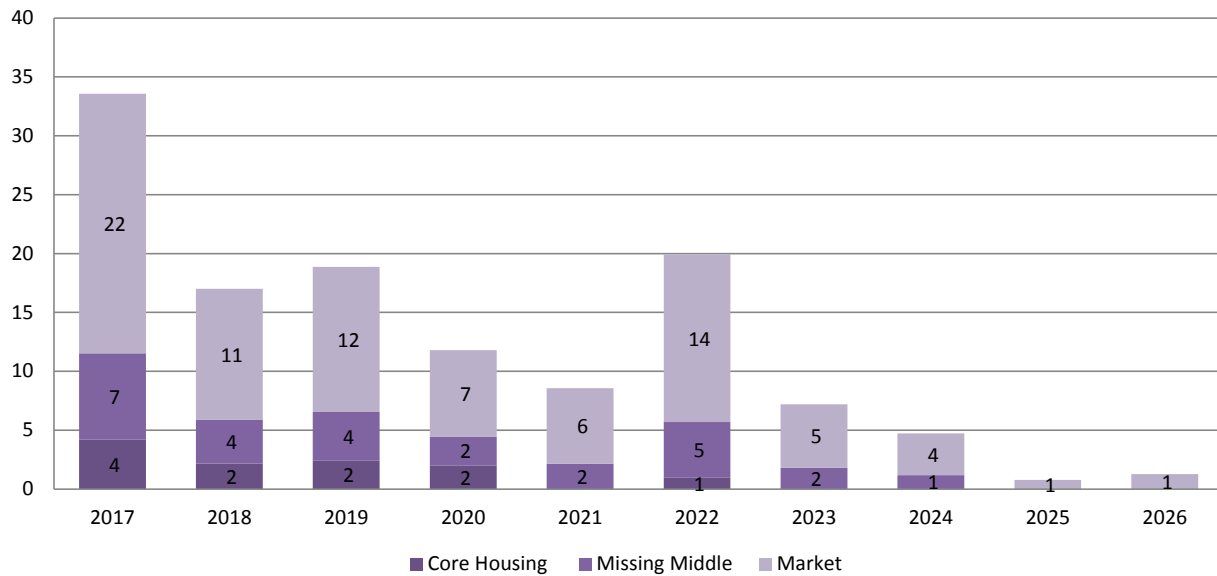
Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here:

<http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Cariboo, 2017-2026 *



*Where demand is projected to be negative, it is indicated here as 0 new units.

Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Cariboo Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$1,215,687
2018	\$1,693,679
2019	\$1,537,041
2020	\$1,448,883
2021	\$1,830,854
2022	\$1,158,624
2023	\$1,321,446
2024	\$1,894,367
2025	\$1,056,330
2026	\$1,793,453

There are also an estimated **273** units requiring repair in the private market.

Addressing Homelessness

In February 2015, a Point in Time Count took place in Williams Lake which enumerated the minimum number of individuals who were experiencing homelessness in the community on February 16th. The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	15
No. Episodic Homeless	4
No. Chronic Homeless	40
TOTAL	59
Average cost per year to address homelessness	\$664,581