



REGIONAL BREAKDOWN: Capital Regional District

Investment Required

This table provides a breakdown, by partner, of the total average annual investment needed to support Capital Regional District’s current and future affordability and supply needs. (Totals may not add up due to rounding)

(AVERAGE ANNUAL COST IN MILLIONS)

	Income Support	New Supply	Non-Profit Repair	Homelessness	Total
Provincial Share	\$25.27	\$30.28	\$5.51	\$8.36	\$69.42
Federal Share	\$25.27	\$30.28	\$5.51	\$8.36	\$69.42
Community Share	N/A	\$30.28	\$5.51	\$2.14	\$37.93
TOTAL	\$50.54	\$90.85	\$16.54	\$18.86	\$176.78

Households Needing Support

This table shows the number of renter households in the region that are currently in need of a new unit or income support in order to be adequately and affordably housed.

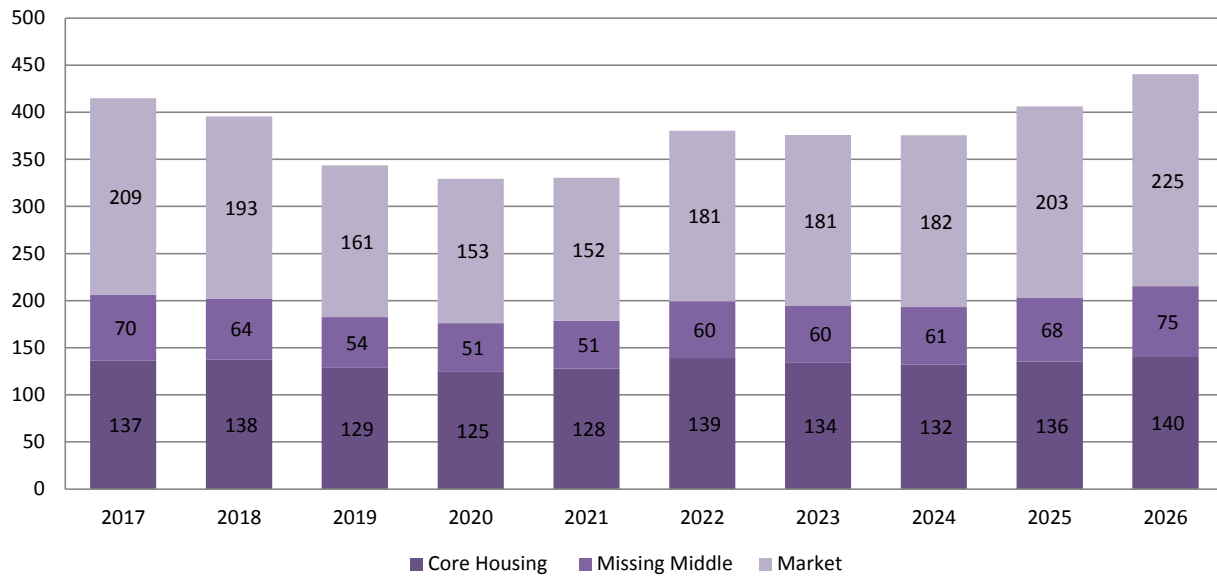
Household Type	Supply Backlog	Income Support
Core housing need households (average income: \$22,378)	3,024	12,164
Missing middle households (average income: \$55,511)	3,176	N/A
TOTAL	6,200	12,164

Demand for Affordable Rental Housing

The graph on page 2 displays the number of new rental units that will be required to meet the future demands of households living in core housing need, missing middle housing, and market housing. The estimates come from rental housing demand projections prepared by the BC Non-Profit Housing Association in 2012 and available here: <http://bcnpha.ca/research/bcnpha-rental-demand-projections-to-2036/>.



New annual rental housing demand by type, Capital, 2017-2026



Saving our Current Stock

The figures below show the capital investment needed per year to bring the social housing stock with operating agreements in Capital Regional District up to 'good' condition. This number is derived from building condition assessments conducted by BC Housing.

Year	Annual investment required
2017	\$16,663,489
2018	\$15,680,362
2019	\$15,031,928
2020	\$17,599,745
2021	\$15,228,285
2022	\$18,782,282
2023	\$11,934,765
2024	\$15,336,437
2025	\$19,670,918
2026	\$19,471,473

There are also an estimated **1,564** units requiring repair in the private market.

Addressing Homelessness

In February 2016, a Point in Time Count took place in Greater Victoria which enumerated the minimum number of individuals who were experiencing homelessness in the region February 10th to 11th. The table below provides a cost estimate of the investment required to adequately house those individuals who are episodically or chronically homeless.

No. Temporary Homeless	125
No. Episodic Homeless	166
No. Chronic Homeless	1,096
TOTAL	1,387
Average cost per year to address homelessness	\$18,856,258