

## BC Non-Profit Housing Association (BCNPHA) Pooling for Increased Earnings (PIE)

This PIE program enables your Non-Profit Housing Society or Organization to take advantage of the preferred banking arrangements as long as you remain a BCNPHA member in good standing. BCNPHA co-sponsors the program and Vancity is one of the participating financial institutions.

### How does your society access the program?

1. Already have an account at Vancity?  
If you already have an account, send an email to BCNPHA at [programs@bcnpha.ca](mailto:programs@bcnpha.ca) confirming that your society wants to be a PIE member. BCNPHA will forward authorization to Vancity to proceed with the set up of PIE account.
2. To open an account at Vancity
  - Contact your local Vancity branch (see [www.vancity.com](http://www.vancity.com) for branch locations) to make an appointment with the branch business representative
  - Prepare the following documents for your branch appointment
    - proof of incorporation (e.g., copy of certificate of incorporation)
    - list of directors and their occupation
    - copy of minutes of meeting authorizing the opening of bank account and listing appointed signing officers

### Program Benefits and Features

#### Deposit Interest Rate:

- Balances receive preferred interest rate according to balance of entire pool.
- Interest is paid directly to each individual account on the 1<sup>st</sup> of the month, based on the consolidated daily credit balances for the preceding month.

<b>Interest Paid To Pool Members</b>
Vancity Prime* minus 1.65%

\*For current listing of Vancity Prime rate refer to [www.vancity.com/rates](http://www.vancity.com/rates). Vancity Prime rate is subject to change without notice.

#### Monthly Account Fee:

The following table outlines the monthly account fee offered to investment pool account holder.

If # housing units are ...	And the monthly transactions are ...	Then the monthly service charge is...
less than 50	less than 100	\$10
more than 50	less than 100	\$20
any amount	101 to 200	\$50
any amount	201 to 500	\$100
any amount	More than 500	customized by Vancity

Note: Service charges are charged as one fixed monthly fee to one account, regardless of the number of accounts they wish to operate.

#### Flat Monthly Fee includes:

- In-branch and Member Service Centre transactions including withdrawals, deposits, transfers and bill payments.
- Electronic transactions including cheque clearing, pre-authorized payments, and direct debit in Canada/US
- Exchange ATM withdrawals, deposits and transfers
- Night deposit transactions
- Online Banking transfers and bill payments

**Note:** All other business account fees are charged as per current Business Service Charge Bulletin and subject to review.